

**Peru Central**

# **Media Release**

## **from the District Office**

### **PERU CENTRAL FACES STATE AID CUT FOR 2009**

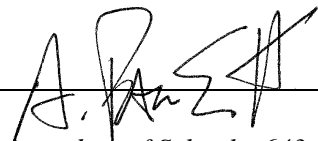
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The tentative figures regarding the impact of the Governor's Executive Budget on public education programs and services at Peru Central suggest Peru CSD faces a \$1.1M deficit reduction assessment, which nets out to be an approximately \$312,000 reduction in state aid for 2009-2010, after factoring various other state aid figures, according to Superintendent of Schools A. Paul Scott.

It is very early in the budget development process, according to Scott, yet he did provide an early forecast for Peru Central School District:

- A. Budgeting for 2009-2010 will be challenging, given a net cut in state aid;
- B. Peru CSD will need to continue every cost reduction and energy reduction strategy currently in practice and Peru CSD will expand cost reduction strategies winter and spring 2009, to better position our school district for the state aid cut we face;
- C. The forecasted budget development factors approved by the school board earlier this month are in keeping with the Governor's Executive Budget;
- D. Administration will work closely with the Board of Education to establish a responsible budget plan for next school year, while keeping in mind we need to think in a multi-year financial frame of mind, since this severe economic downturn is multi-year in nature;

These topics of the economic downturn and the Governor's Executive Budget will be on the agenda for the January 13, 2009 regular monthly meeting of the Board of Education.



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**DECEMBER 18, 2008**

*for more information, phone A. Paul Scott, Superintendent of Schools, 643-6002*